



Version:1
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FORM NL-3-B-BS

Name of the Insurer: UNITED INDIA INSURANCE COMPANY LIMITED

Registration No.545 and Date of Registration with the IRDAI 2nd February 2023

BALANCE SHEET AS AT 31st December 2023

(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	As at 31.12.2023	As At 31.12.2022
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8	3,90,500	3,90,500
SHARE APPLICATION MONEY PENDING ALLOTMENT			
RESERVES AND SURPLUS	NL-10	2,266	13,507
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		-	5,238
-Policyholders' Funds		6,30,574	3,94,612
BORROWINGS	NL-11	-	90,000
TOTAL		10,23,341	8,93,858
APPLICATION OF FUNDS			
INVESTMENTS-Shareholders	NL-12	-	47,057
INVESTMENTS-Policyholders	NL-12A	36,68,974	35,45,061
LOANS	NL-13	22,821	20,578
FIXED ASSETS	NL-14	44,700	41,715
DEFERRED TAX ASSET (Net)			
CURRENT ASSETS			
Cash and Bank Balances	NL-15	1,83,974	78,697
Advances and Other Assets	NL-16	6,39,324	6,31,868
Sub-Total (A)		8,23,299	7,10,565
DEFERRED TAX LIABILITY (Net)			
CURRENT LIABILITIES	NL-17	31,95,525	30,84,290
PROVISIONS	NL-18	8,47,777	7,50,181
Sub-Total (B)		40,43,303	38,34,471
NET CURRENT ASSETS (C) = (A - B)		-32,20,004	-31,23,906
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19		
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		5,06,850	3,63,352
TOTAL		10,23,341	8,93,858